

News Viewer

Tokyo

Closed

November 29, 2010

New York

Front Page

Commentary

Markets

9:40p Hang Seng China Enterprises down 0.4% at 12,843.11

9:40p Hong Kong's Hang Seng falls 0.4% to 23,081.29 9:40p Shanghai Composite climbs 0.3% to 2,873.92

Personal Finance

DOW -39.51 11.052 -0.36%

Investing

NASDAQ -9.34 2 525 -0.37%

-1.64 S&P 500 1.188 -0.14%

Community

Games

PRESS RELEASE

Nov. 29, 2010, 4:38 p.m. EST

London

Closed

Level 3 Communications Issues Statement Concerning **Comcast's Actions**





BROOMFIELD, Colo., Nov 29, 2010 (BUSINESS WIRE) -- Level 3 Communications, Inc. (LVLT 1.01, +0.01, +1.00%) today issued the following statement, which can be attributed to Thomas Stortz, Chief Legal Officer of Level 3:

"On November 19, 2010, Comcast informed Level 3 that, for the first time, it will demand a recurring fee from Level 3 to transmit Internet online movies and other content to Comcast's customers who request such content. By taking this action, Comcast is effectively putting up a toll booth at the borders of its broadband Internet access network, enabling it to unilaterally decide how much to charge for content which competes with its own cable TV and Xfinity delivered content. This action by Comcast threatens the open Internet and is a clear abuse of the dominant control that Comcast exerts in broadband access markets as the nation's largest cable provider.

"On November 22, after being informed by Comcast that its demand for payment was 'take it or leave it,' Level 3 agreed to the terms, under protest, in order to ensure customers did not experience any disruptions.

"Level 3 operates one of several broadband backbone networks, which are part of the Internet and which independent providers of online content use to transmit movies, sports, games and other entertainment to consumers. When a Comcast customer requests such content, for example an online movie or game, Level 3 transmits the content to Comcast for delivery to consumers.

"Level 3 believes Comcast's current position violates the spirit and letter of the FCC's proposed Internet Policy principles and other regulations and statutes, as well as Comcast's previous public statements about favoring an open Internet.

"While the network neutrality debate in Washington has focused on what actions a broadband access provider might take to filter, prioritize or manage content requested by its subscribers, Comcast's decision goes well beyond this. With this action, Comcast is preventing competing content from ever being delivered to Comcast's subscribers at all, unless Comcast's unilaterally-determined toll is paid -- even though Comcast's subscribers requested the content. With this action, Comcast demonstrates the risk of a 'closed' Internet, where a retail broadband Internet access provider decides whether and how their subscribers interact with content.

"It is our hope that Comcast's senior management, for whom we have great respect, will closely consider their position on this issue and adopt an approach that will better serve Comcast and Comcast's customers.

"While Comcast's position is regrettable, Level 3 remains open and willing to work through these issues with Comcast. However, Level 3 does not seek any 'special deals' or arrangements not generally available to other Internet backbone companies.

"Given Comcast's currently stated position, we are approaching regulators and policy makers and asking them to take quick action to ensure that a fair, open and innovative More

SEARCH

CEO of the Ye



2010 READERS' POLL

This year, you decide We're asking the readers to choose the 2010 MarketWatch CEO of the Year. Take a look at the five nominees and

Become a MarketWatch member today

Sian in

We are doing a great deal for our clients.

To discover more visit rbs.com/gbm

XX RBS

Most Popular

MOST READ | MOST COMMENTED

- 1. U.S. stocks stage late-session comeback
- 2. Futures flat with focus on Ireland, retail sales
- 3. Obama proposes federal civilian-pay freeze
- 4. Japan to reject China's Korea talk plan: report
- 5. The mood turns ugly in Europe

Partner Center »

Find a Broker



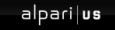
Trade Now at Fidelity



Open. Fund. Trade with Scottrade



Trade Free for 60 Days. E*TRADE



Alpari (US) forex trading got 100% better

Why Pay More? Switch to OptionsHouse.



100 free trades & up to \$100 back for

MarketWatch's Latest Tweets

"Markets recover bulk of day 19s losses; Dow ends off 40 points

Internet does not become a closed network controlled by a few institutions with dominant market power that have the means, motive and opportunity to economically discriminate between favored and disfavored content."

About Level 3 Communications

Level 3 Communications, Inc. (LVLT **1.01**, +0.01, +1.00%) is a leading international provider of fiber-based communications services. Enterprise, content, wholesale and government customers rely on Level 3 to deliver services with an industry-leading combination of scalability and value over an end-to-end fiber network. Level 3 offers a portfolio of metro and long-haul services, including transport, data, Internet, content delivery and voice. For more information, visit www.Level3.com.

(C) Level 3 Communications, LLC. All Rights Reserved. Level 3, Vyvx, "From Creation to Consumption," Level 3 Communications and the Level 3 Communications Logo are either registered service marks or service marks of Level 3 Communications, LLC and/or one of its Affiliates in the United States and/or other countries. Level 3 services are provided by wholly owned subsidiaries of Level 3 Communications, Inc. Any other service names, product names, company names or logos included herein are the trademarks or service marks of their respective owners.

Forward-Looking Statement

Some of the statements made in this press release are forward looking in nature. These statements are based on management's current expectations or beliefs. These forward looking statements are not a guarantee of performance and are subject to a number of uncertainties and other factors, many of which are outside Level 3's control, which could cause actual events to differ materially from those expressed or implied by the statements. The most important factors that could prevent Level 3 from achieving its stated goals include, but are not limited to, the current uncertainty in the global financial markets and the global economy; disruptions in the financial markets that could affect Level 3's ability to obtain additional financing; as well as the company's ability to: increase and maintain the volume of traffic on the network; successfully integrate acquisitions; develop effective business support systems; defend intellectual property and proprietary rights; manage system and network failures or disruptions; develop new services that meet customer demands and generate acceptable margins; adapt to rapid technological changes that lead to further competition; attract and retain qualified management and other personnel; and meet all of the terms and conditions of debt obligations. Additional information concerning these and other important factors can be found within Level 3's filings with the Securities and Exchange Commission. Statements in this press release should be evaluated in light of these important factors. Level 3 is under no obligation to, and expressly disclaims any such obligation to, update or alter its forward-looking statements, whether as a result of new information, future events, or otherwise.

SOURCE: Level 3 Communications

Level 3 Communications Media: Josh Howell, 720-888-3912 E-mail or Investors:

Copyright Business Wire 2010

Valerie Finberg, 720-888-2518



Penny Stocks Soaring 900%

Sign up to the #1 Stock Alert Service for Free Now www.PennyStockGains.com

2000% Penny Stock Gains?

Join our free newsletter today, and start receiving our monster picks! www.AwesomePennyStocks.com/

1 Stock to Watch Tomorrow

Don't miss out on tomorrow's big winner - Join our Free Newsletter! www.PennyStocksExpert.com

Change +0.01 +1.00% Volume 20.79m Real time quotes

http://on.mktw.net/gdhqgV"

4:04 p.m. EST, Nov. 29, 2010 from MarketWatch

"S&P 500 reaches positive territory as U.S. stock indexes battle back from Monday's depths http://on.mktw.net/hylihY"

3:24 p.m. EST, Nov. 29, 2010 from MarketWatch

"IPad and other tablet devices to steal 10% of PC market: Gartner http://on.mktw.net/fstNfo"

11:14 a.m. EST, Nov. 29, 2010 from MarketWatch

"President Obama proposes pay freeze for civilian federal employees http://on.mktw.net/iiUmVb"

10:34 a.m. EST, Nov. 29, 2010 from MarketWatch

"Euro slumps against dollar as market reacts to Irish bailout http://on.mktw.net/gDx50a"

10:26 a.m. EST, Nov. 29, 2010 from MarketWatch

Level 3 Communications... (LVLT)

The market is open7:58:57 pm The market is closed7:58:57 pm

s 1.01

Add to portfolio LVLT Find a Broker Create alert

Featured Stories

U.S. stocks stage late-session comeback

Major indexes retrieve bulk of losses as worries about Europe fade some and focus returns to the U.S. economy.

Diamondback puts employee on leave

Hedge fund firm tells investors that it's not a target of the government's investigation into potential...



Tablets to displace 10% of PCs by 2014: Gartner

Revamped bailout fund doesn't cure jitters

Germany backs down somewhat from call to make private bondholders automatically take writedowns in future...

Obama proposes federal civilian-pay freeze

President Barack Obama proposes freezing pay for federal civilian employees in 2011 and 2012, as part of a...

MarketWatch.com	Enter Symbols or Keywords	SEARCH	THE WALL STREET JOURNAL Digital Network	
Site Index	Premium Products	Company Info	WSJ.com	MarketWatch Community
Topics	Mobile	Code of Conduct	Barron's Online	Financial News Online
Help	Podcasts	Corrections	BigCharts	WSJ.com Small Business
Feedback	RSS	Advertising Media Kit	Virtual Stock Exchange	FINS: Finance, IT jobs, Sales jobs
Newsroom Roster	MarketWatch on Facebook	Advertise Locally	All Things Digital	
Media Archive	MarketWatch on Twitter	License our Content		



Copyright © 2010 MarketWatch, Inc. All rights reserved. By using this site, you agree to the Terms of Service and Privacy Policy.

Intraday Data provided by Thomson Reuters and subject to terms of use. Historical and current end-of-day data provided by Thomson Reuters. Intraday data delayed per exchange requirements. Dow Jones Indexes (SM) from Dow Jones & Company, Inc. All quotes are in local exchange time. Real time last sale data provided by NASDAQ. More information on NASDAQ traded symbols and their current financial status. Intraday data delayed 15 minutes for Nasdaq, and 20 minutes for other exchanges. Dow Jones Indexes(SM) from Dow Jones & Company, Inc. SEHK intraday data is provided by Comstock and is at least 60-minutes delayed. All quotes are in local exchange time.

Markets	Quotes	My Portfolio	My Alerts	Community	l
---------	--------	--------------	-----------	-----------	---